

31st July 2025

Aradel Holdings Plc, Reports H1 2025 Unaudited Results – Revenue of ₦368.1 Billion, Up 37.2% and Profit after Tax of ₦146.4 Billion, up 40.2%.

Lagos, Nigeria – 31 July 2025 – Aradel Holdings Plc (“Aradel”, “Aradel Holdings”, “the Company” or “the Group”), Nigeria’s leading integrated indigenous energy company, announces its unaudited half year results for the period ended 30 June 2025.

The Chief Executive Officer of Aradel Holdings Plc, Mr. Adegbite Falade Comments:

“The first half of 2025 was shaped by both opportunities and challenges for Nigeria’s oil and gas industry. Global geopolitical tensions continued to drive supply uncertainties and price volatility, while local operating conditions, from infrastructure to regulatory transitions, demanded resilience and adaptability.

In the face of this dynamic landscape, our Company remains focused and forward-looking. We recorded strong operational performance, driven by stable average production volumes.

We made significant progress on our strategic growth agenda. We successfully completed the acquisition of equity interest in Chappal Energies Mauritius Limited. Furthermore, our recent investment in Renaissance Africa Energy Company (Renaissance’), our deemed associate, has yielded positive returns, with our share of its performance featuring in Aradel’s books for the first time. ND Western Limited and Renaissance Africa Energy Company are expected to remain significant contributors to our bottom-line from non-operated assets into the future. The consistent performance of our associate companies underscores the strategic value of our stake and supports our broader portfolio diversification objectives.

We extend our sincere gratitude to Mr. Ladi Jadesimi, Mr. Ede Osayande, and Mr. Thierry Georger, who stepped down from Aradel’s Board after several years of dedicated service, in line with statutory tenure limitations. We also welcome new members to our Board during

the first half of the year, enhancing the breadth of experience and diversity of thought at the highest level of our governance structure. The new additions to the Board are Ms. Kerin Gunter, Mr. Olusola Adeeyo, Mr. George Osahon, and Mr. Mahmud Tukur. These changes reflect our commitment to strong stewardship and future-ready leadership.

As we look ahead to the second half of the year, we remain focused on executing our strategic priorities: enhancing shareholder value, maintaining operational excellence, and delivering responsibly in today's changing energy landscape."

Click [here](#) to view full press release

Click [here](#) to view the H1 unaudited results