

6th December 2024

Aradel Holdings Plc Wins NGX Award for 2024 Listing of the Year (Equity)

At the 2024 NGX Made of Africa Awards, Aradel Holdings Plc won the Listing of the Year (Equity) Award, which recognised the highest value of a new listing in the period under review.

The award was presented to Adegbite Falade Managing Director /CEO, Aradel Holdings by Jude Chiemeka, CEO of NGX, supported by the Chairman, Association of Securities Dealing Houses of Nigeria (ASHON), Sam Onukwue, and the Doyen of the Market, Sam Ndata.

Aradel's listing on the Main Board of the Stock Exchange, which took place on the 14th of October 2024, was a major step towards achieving its vision of providing energy solutions that foster economic growth. The listing also marked a significant milestone in the company's operations and fulfilled a key promise made by the founding fathers of the company, to democratise access to the energy sector and contribute to the wealth creation of the nation.

The Made of Africa Awards recognise companies and individuals within the capital market ecosystem that demonstrate exceptional performance in value delivery and sustainable impact, while acting as key drivers in strengthening the Nigerian and African capital markets. The Awards also aim to reward adherence to high ethical standards, compliance with the rules and regulations of The Exchange, and other applicable laws and regulations.

Commenting on the Award, MD/CEO, Adegbite Falade said, 'On behalf of the Shareholders, Board, Management and Staff of Aradel Holdings Plc, I am delighted to receive this award, which recognises our commitment to creating value for all stakeholders in the Nigerian economy. Our listing, which is part of our ongoing transformation journey, reflects our dedication to excellence and sustainability as we continue to generate excellent returns to our shareholders.'

The Made of Africa Awards ceremony held on the 5th of December 2024, at a ceremony at the Nigerian Stock Exchange Building, in Lagos.