

28th February 2024

Aradel Holdings Plc Receives Best Fully Integrated Energy Company of the Year Award 2023

At the 7th edition of the Nigerian International Energy Summit (NIES 2024) energy industry awards, Aradel Holdings Plc won the Best Fully Integrated Energy Company of the Year Award.

The prestigious NIES Awards are a highlight in the energy industry calendar that recognizes individuals and organizations that have established themselves through technical contributions, professional excellence, industry leadership, career achievements, and a commitment to fostering Nigerian content. These awards honor those who have demonstrated the ability to envision innovative solutions that not only transform lives and communities but also contribute to Nigeria's collective success through excellence.

The awards are presented after a rigorous online selection process where candidates are initially nominated by industry stakeholders, with the nominees then being collated and shortlisted to the top 5 for each category. Finally, industry stakeholders vote online to determine the overall winner in each category.

Commenting on the award, Adegbite Falade, Managing Director/CEO of Aradel Holding Plc said: 'This award is a result of Aradel's relentless pursuit of technical excellence, profitability, cutting-edge technologies, strategic partnerships, and unwavering adherence to safety standards. Aradel Holdings remains committed to delivering sustainable energy solutions that support economic growth.

'We have already embarked on our listing journey which will see us listed on the Stock Exchange, and also expect to commission our PMS train in the course of 2024. We are focused on our quest to remain a resilient company that adapts and positions itself for sustainability in the future.

'I would like to thank everyone who made this award possible, from the founding fathers of

our company for their vision and foresight, our loyal shareholders, supportive regulators, supportive host communities, our diligent Board of Directors and our dedicated workforce as Aradel Holdings remains energized for a brighter future!

The Award was presented to Aradel at the NIES Gala Dinner and Awards Night, at the State House Banquet Hall on the 27th of February 2024.