

27th September 2023

Aradel Holdings Plc. Participates In The Nigerian Exchange Limited International Non-Deal Roadshow In London

Lagos, Nigeria – 26 September 2023 – Aradel Holdings Plc (“Aradel”, “Aradel Holdings”, “the Company” or “the Group”), Nigeria’s foremost integrated indigenous energy Company, (with its shares traded on the NASD OTC Exchange and its bonds listed on the FMDQ Exchange, was at the London Stock Exchange as one of a few companies participating in the International Non-Deal Roadshow organised by the Nigerian Exchange Limited (NGX), in partnership with StanbicBTC, Chapel Hill Denham and CardinalStone Partners.

The Roadshow, targeted at attracting foreign investments into the Nigerian economy, featured amongst others a group of senior delegates from Nigeria led by the Minister of Finance and the Coordinating Minister of the Economy, Mr Wale Edun.

Presenting at the Roadshow, the **Chief Executive Officer/Managing Director of Aradel Holdings, Adegbite Falade** reiterated the Company’s key investment highlights positioning Aradel as a corporate entity with a resilient approach underscored by sound governance policies and practices, demonstrated through attractive long-term fundamentals, strong historical financial and operational performance, significant growth prospects, and a strategic approach to driving sustainable growth. Leveraging a strategy of building robustness, resilience and redundancies into the business model, has ensured, and continues to assure of continuous operational excellence and profit maximisation for its stakeholders, as well as Nigeria and the African continent at large.

Mr Falade noted that the Company is committed to supporting the NGX Exchange in its collaboration with the Federal Government of Nigeria to attract foreign investments into Nigeria well ahead of Aradel Holding’s planned listing on the NGX in 2024.

Contact Information

Investors and analysts

Adegbola Adesina

Chief Financial Officer

Email: adegbolaadesina@aradel.com; IR@aradel.com

Telephone number: +234 808 313 2956

Investor Relations Advisers

Værði Investor Relations

Oluyemisi Lanre-Phillips

Email: teamaradel@vaerdi.org

Telephone number: +234 808 586 5031

Media and Corporate Communications

Victoria Humphrey

Email: victoriahumphrey@aradel.com; media@aradel.com

Telephone number: +234 703 562 8152

Social media

LinkedIn: <https://www.linkedin.com/company/aradel-holdings-plc/>

Twitter: <https://twitter.com/aradelholdings>

Youtube: <https://www.youtube.com/@AradelHoldingsPlc>

Facebook: <https://www.facebook.com/aradelholdingsplc>

Instagram: <https://instagram.com/aradelholdingsplc?igshid=NTc4MTIwNjQ2YQ==>

Notes to Editors

Aradel Holdings Plc (formerly known as Niger Delta Exploration & Production Plc), “Aradel” or “the Company” is the foremost fully, integrated energy Company in Nigeria with interests in multiple oil and gas assets. The Company was incorporated on March 25, 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration and Production Plc in November 1996, and assumed its current name in May 2023.

Aradel Holdings' unique offerings incorporate the full spectrum of the energy industry, encompassing exploration, production, refining, and distribution. The Group's shares are traded on the National Association of Securities Dealers (NASD) Over the Counter (OTC) Securities Exchange under the ticker symbol, **SDARADEL**, and its bonds are traded on FMDQ Exchange under the ticker symbol **ARAD 1**.

For further information please refer to our website, aradel.com/